

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LENOX
Local Government Number: 87G843

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LENOX AREA 1 URBAN RENEWAL	87008	2
LENOX CITY URBAN RENEWAL AMENDMENT2010	87009	1
LENOX CITY URBAN RENEWAL PI AMD2012	87010	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance		Amount of 07-01-2015 Cash Balance
as of 07-01-2015:	0	Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	31,966
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	31,966

TIF Sp. Rev. Fund Cash Balance		Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	-31,966	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL
 UR Area Number: 87008

UR Area Creation Date: 08/2008

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC	87090	87091	0
LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC	87092	87093	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	227,620	446,190	219,000	7,953,640	0	0	8,846,450	0	8,846,450
Taxable	101,749	248,676	197,100	7,158,276	0	0	7,705,801	0	7,705,801
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: **0**

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: **0**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Debts/Obligations For LENOX AREA 1 URBAN RENEWAL

Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/13/2012
FY of Last Payment:	2032

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TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 87091
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	446,190	219,000	7,953,640	0	0	8,618,830	0	8,618,830
Taxable	0	248,676	197,100	7,158,276	0	0	7,604,052	0	7,604,052
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,618,830	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 87093
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	227,620	0	0	0	0	0	227,620	0	227,620
Taxable	101,749	0	0	0	0	0	101,749	0	101,749
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	227,620	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010
 UR Area Number: 87009
 UR Area Creation Date: 01/2010

UR Area Purpose: The development of this area is necessary in the interest of the public health, safety, or welfare of the residents of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC	87094	87095	636,980

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	855,090	0	0	855,090	0	855,090
Taxable	0	0	0	769,581	0	0	769,581	0	769,581
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 19,965
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 19,965

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: -19,965 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Manufacturing

Description:	Economic Development and Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/23/2009
FY of Last Payment:	2020

Rebates For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Manufacturing

TIF Expenditure Amount:	19,965
Rebate Paid To:	Cox Manufacturing
Tied To Debt:	Cox Development Agreement
Tied To Project:	Cox Manufacturing
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010 (87009)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC
 TIF Taxing District Inc. Number: 87095

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	855,090	0	0	855,090	0	855,090
Taxable	0	0	0	769,581	0	0	769,581	0	769,581
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	218,110	636,980	636,980	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012
 UR Area Number: 87010
 UR Area Creation Date: 08/2008

UR Area Purpose: Aid PPI in expansion, facilitating the proper growth and development of the City in accordance with sound planning standards and local community objectives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM	87096	87097	382,885

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,339,270	0	0	1,339,270	0	1,339,270
Taxable	0	0	0	1,205,343	0	0	1,205,343	0	1,205,343
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 12,001
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 12,001

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **-12,001** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

Description:	Economic Development & Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/29/2014
FY of Last Payment:	2025

Rebates For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

TIF Expenditure Amount:	12,001
Rebate Paid To:	Precision Pulley & Idler
Tied To Debt:	Precision Pulley & Idler
Tied To Project:	Precision Pulley & Idler
Projected Final FY of Rebate:	2025

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TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012 (87010)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM
 TIF Taxing District Inc. Number: 87097

TIF Taxing District Base Year: 2011

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2008

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,339,270	0	0	1,339,270	0	1,339,270
Taxable	0	0	0	1,205,343	0	0	1,205,343	0	1,205,343
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	956,385	382,885	382,885	0	0

FY 2016 TIF Revenue Received: 0